

## PRESS RELEASE

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For immediate release

### IFRS Foundation Trustees announce appointments to the IFRS Advisory Council from 2016

**The Trustees of the IFRS Foundation, responsible for the oversight and governance of the International Accounting Standards Board (IASB), have—following the Trustees meeting in Beijing China—confirmed the appointment of eight new IFRS Advisory Council (Council) members and the re-appointment of eight existing members.**

The Council advises the IFRS Foundation Trustees and the IASB on both strategic and technical matters. It is made up of over 40 representatives from a broad range of groups that are affected by and interested in international financial reporting, including academics, analysts, auditors, investors, preparers, professional accounting bodies, regulators and standard-setters.

Sheila Fraser, Chair of the IFRS Foundation Trustees' Nominating Committee, responsible for appointments to the Council, commented:

*“The Advisory Council plays a very important role in advising both the Trustees and the IASB. I am pleased to welcome the new members and am grateful to those who have accepted a second term for their ongoing commitment. I would also like to thank the members who are stepping down for their valuable input.”*

Name	Title	Representing	Replacing
<b>New appointments—representing existing organisations on Council</b>			
William Coen	Secretary General	Basel Committee on Banking Supervision	René van Wyk
Aziz Dieye	Founder of Cabinet Aziz Dieye Senegal and the Centre Africain d'Etudes Supérieures en Gestion (CESAG) Management High School in Dakar	La Fédération Internationale Des Experts-Comptables Francophones (FIDEF)	Daniel McMahon
Yibin Gao	Director-General of the Accounting Regulatory Department	Ministry of Finance, People's Republic of China	Min Yang
Andrew Marshall	Senior Technical Partner, KPMG UK	KPMG	Egbert Eeftink
Colin McDonald	Director of Accounting Policy at BlackRock	The Investment Association	Peter Chambers
Melanie McLaren	Executive Director, Codes & Standards, UK Financial Reporting Council (FRC)	Group of European National Standard-setters	Alberto Giussani
John Stanford	Acting Technical Director of the International Public Sector Accounting Standards Board (IPSASB)	International Federation of Accountants (IFAC)	Stephanie Fox

Name	Title	Representing
<b>New appointment—new organisation on Council</b>		
Isabelle Ferrand	Chief Financial Officer, Confédération Nationale du Credit Mutuel	International Co-operative Alliance (ICA)
<b>Re-appointment of existing members on Council</b>		
Linda Diaz del Barrio	Deputy General Director of Accounting Regulation	Comisión Nacional Bancaria y de Valores, Mexico
Gavin Francis	Deputy Group Chief Accounting Officer, HSBC	Institute of International Finance
Jake Green	Director of Financial Reporting	Grant Thornton
Igor Kozyrev	Deputy Chief Accountant—Deputy Vice-President, LUKOIL	Management Board of the National Organisation for Financial Accounting and Reporting
Ghiath Shabsigh	Assistant Director, Monetary and Capital Markets Department	International Monetary Fund
Anne Simpson	Director of Global Governance, CalPERS	Council of Institutional Investors
Lynda Sullivan	Executive Vice-President and Group Chief Accounting Officer, Manulife Financial	HUB Global Insurance Group
Stephen Taylor	Audit Partner	Deloitte Touche Tohmatsu

Ernesto López Mozo (Ferrovial S.A.) and Maarika Paul (Caisse de dépôt et placement du Québec) are also stepping down from the Council.

All appointments take effect 1 January 2016 and are for a three-year period.

In addition to the members of the Council, the European Commission, Japan's Financial Services Agency and the US Securities and Exchange Commission attend the Council meetings as observers.

**End**

**Notes to editors:**

- Further information about the IFRS Advisory Council can be found [here](#).
- The full list of current [Council members](#).

**Press enquiries:**

Kirstina Reitan, Head of Communications, IFRS Foundation  
 Telephone: +44 (0)20 7246 6960  
 Email: [kreitan@ifrs.org](mailto:kreitan@ifrs.org)

## **About the IFRS Foundation, IASB and IFRS**

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop International Financial Reporting Standards (IFRS) that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board (IASB) is the standard-setting body of the IFRS Foundation, made up of independent experts from diverse professional and geographical backgrounds. IFRS is adopted by more than 100 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS, visit [www.ifrs.org](http://www.ifrs.org).